

## Kimberly Smrek

Mortgage Banker  
First Home Mortgage  
Phone: 301-562-9540 ext 108  
Fax: 877-262-8832  
ksmrek@gofirsthome.com



# Maryland State Bond Program - CDA

(Community Development Administration)

## Details

- Interest Rate of 5.75% with 0 points
- First Time Buyers who have not owned a home in 3 years are eligible. (An exception is made when purchasers buy in a targeted area)
- Interest Rate of 5.75% with 0 points
- Home owner counseling is required
- Home Inspection is Required
- Borrower income limits –
  - Baltimore/Howard/Anne Arundel/Harford Areas**

1-2 person household	\$98,520
3-4 person household	\$114,940
  - PG/Montgomery Areas**

1-2 person household	\$123,240
3-4 person household	\$143,780
- Down Payment Assistance w/CDA Program-
  - DSELP - \$3,500
  - House Keys for Employees - Employer participation, ie State of Maryland, Baltimore County, Baltimore City, Anne Arundel County AND Others to contribute to employees down payment
  - Community Partnership – Non-profit organizations assisting buyers with down payment and/or closing cost
  - Builder/Development Incentive Program
  - CDA Match Contribution - CDA will match the contribution of the Employer or Community Partner or Builder Developers contribution up to \$5,000. (Specific property criteria must apply).
  - Smart Keys - Additional matching money towards the Employer or Community Partner or Builder/Developers contribution up to \$5,000. (Specific property criteria must apply).

**Call me for more information.**

**Kimberly Smrek**  
**443-794-6070**